

## Plastiflex Group announces the acquisition of Smooth-Bor Plastics

## Plastiflex Group N.V. ("Plastiflex", "Plastiflex Group" or "the Group") has acquired Smooth-Bor Plastics ( "Smooth-Bor" or "the Company"), a leading healthcare company in the respiratory care field.

Plastiflex is a world leader in the development and production of tubing systems and components for medical and industrial applications. Smooth-Bor Plastics is a manufacturer of tubes and tubing systems with factories in Laguna Hills, California and Johor Bahru, Malaysia. The company specialises in the production of heated tubes for continuous positive airway pressure ("CPAP") devices, as well as other tubing systems and masks for the respiratory care market.

Smooth-Bor will continue to be headquartered in Laguna Hills, CA, which will be a hub for the development of tubing systems and extrusion lines for the combined entity. Smooth-Bor's manufacturing facilities in Laguna Hills and in Malaysia will both continue their production. As a result of the partnership with Smooth-Bor, the combined entity will further extend its product portfolio, particularly in the sleep and ventilation markets, and will be able to offer additional production capacity in the USA and Southeast Asia, in line with the group's operational strategy of regional self-sufficiency.

The Group now has 11 manufacturing facilities across the world with six dedicated health care facilities in North America (U.S. and Mexico), EMEA (Germany and Turkey) and Asia (China and Malaysia).

The existing Smooth-Bor leadership team, which has been guided since 2016 by Eric Carlson, CEO, Steve Caiozzo, President and CFO, and Jennifer Carlson, EVP will remain in place.

**Piet Gruwez, CEO of Plastiflex, commented:** "We are very excited about Smooth-Bor joining the Plastiflex Group. We are confident that this partnership will provide both operational and commercial benefits to all customers thanks to the expanded product range and the global manufacturing footprint with additional health care production capacity "

**Eric Carlson, CEO of Smooth-Bor Plastics added:** "We are very happy about the further development of Smooth-Bor within this strategic partnership with the Plastiflex Group and we are convinced that, together, we will be able to offer a further enhanced product portfolio to our customers across the world. "

## **About Plastiflex**

Since its foundation in 1953, the Plastiflex Group ("Plastiflex", "Plastiflex Group" or "the Group") has become one of the world's leading suppliers of components and customised tubing systems for customers in the medical and industrial technology sectors. The Group is globally active and employs more than 1,300 people across its eleven international production sites and other subsidiaries.

## **About Smooth-Bor Plastics**

Established in California in 1971 as a family-owned business, Smooth-Bor Plastics now operates as a second-generation producer of innovative tubing solutions and stands as one of the global leaders in the realm of heated tubes with more than one hundred employees across the two production facilities.



Laguna Hills, California



Johor Bahru, Malaysia